



Coffee report – 2008/09 Harvest

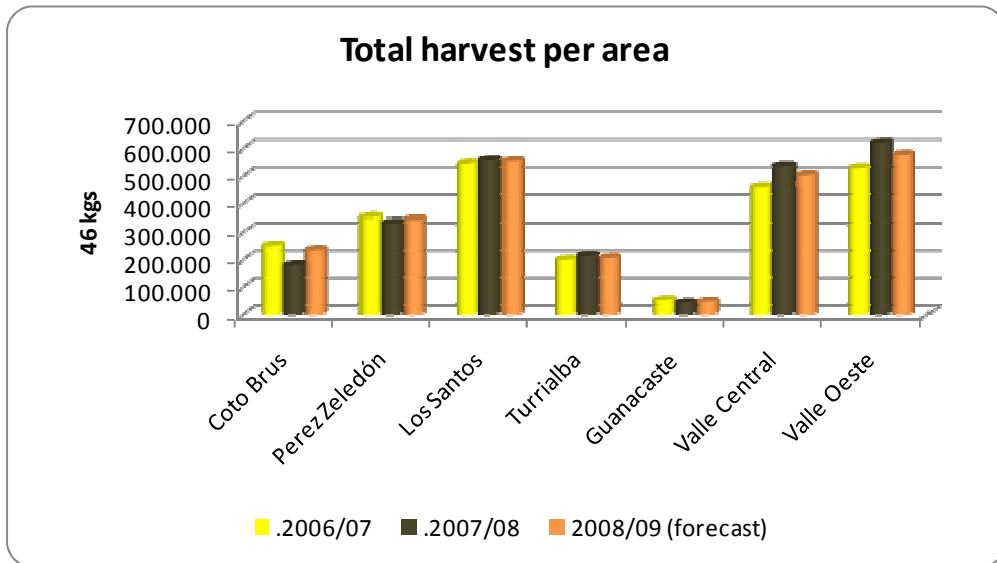


**2nd Quarter of September
2008**

1. Harvest comments:

New Harvest already began in the south (Coto Brus, Turrialba and Perez Zeledón). First samples for October shipment in our lab for cupping.

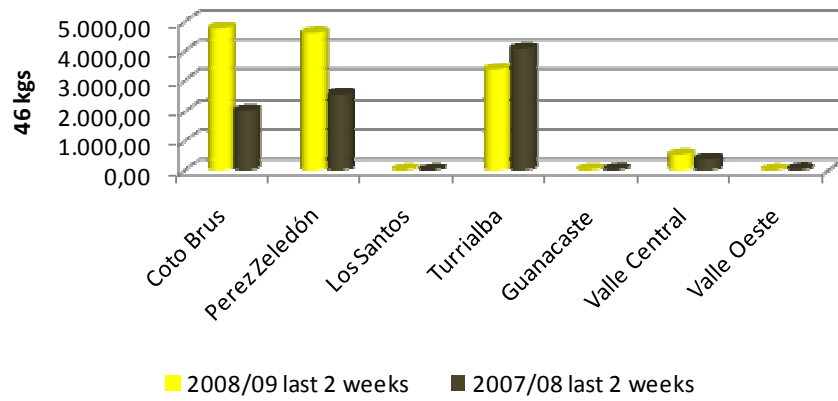
Coto Brus and Perez Zeledón should be up whereas Turrialba is forecasted to be down.



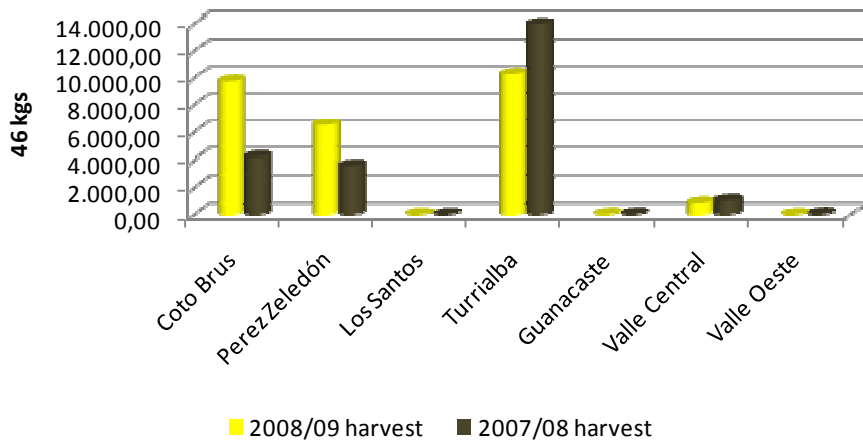
Very “first picking” in the central and west valley but too early to make any comments. For the moment, delivery in Coto Brus and Perez Zeledón are higher than last year whereas Turrialba is lower.



Total delivery of cherry per area vs same date last year



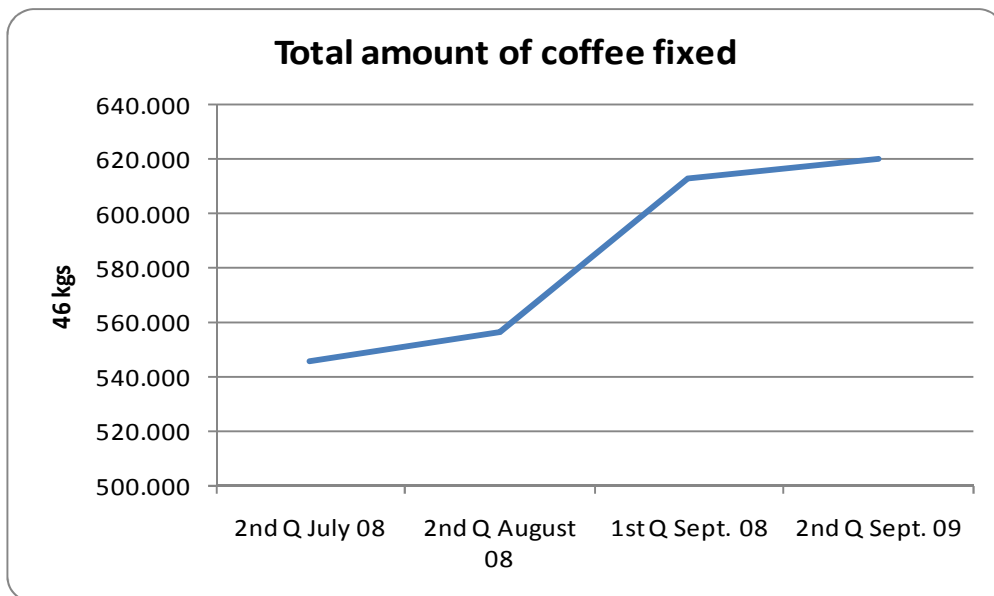
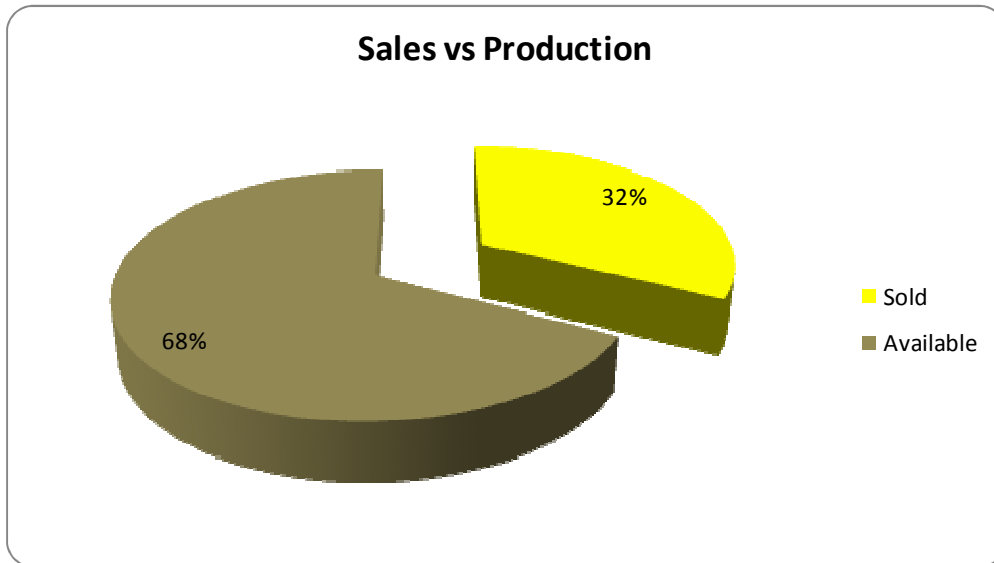
Last 2 weeks delivery vs last year



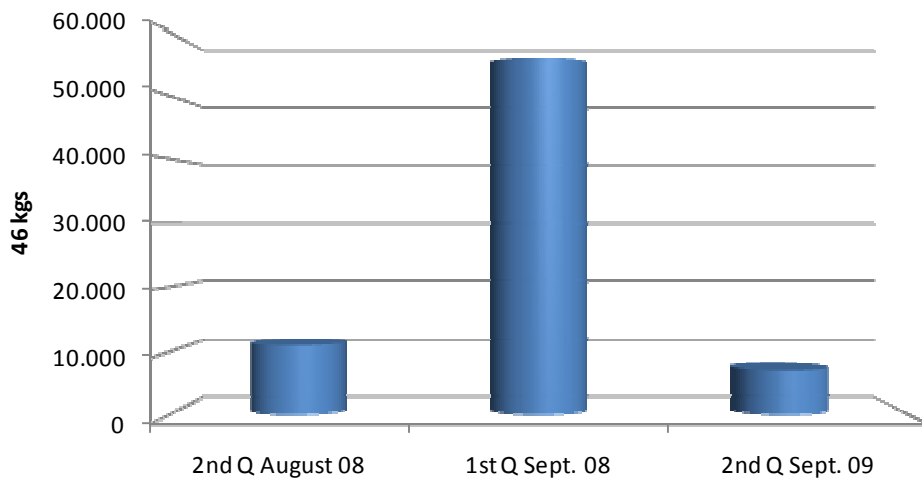
The financing situation is still stressing the sector as even if some credit lines have already been approved, it is still pending to be confirmed when the money will be available.

2. Commercial activity:

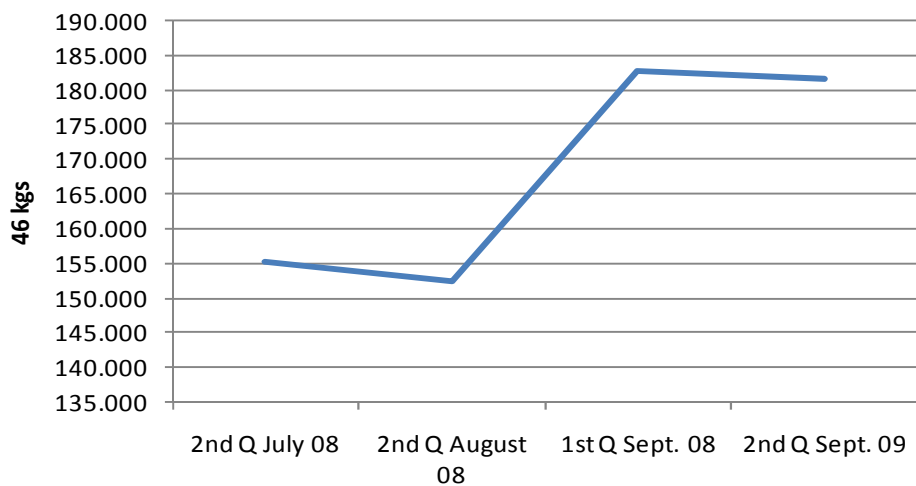
A 32.50% (about 801,651 qq) is already sold. Las 2 weeks have been very quiet and a few price fixing reported.

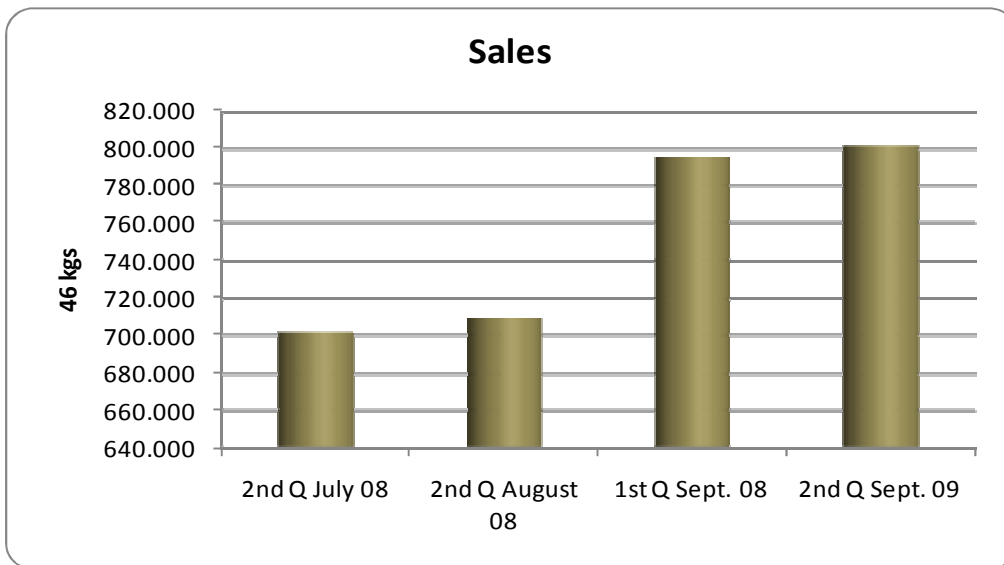


Amount of coffee fixed during the past 15 days

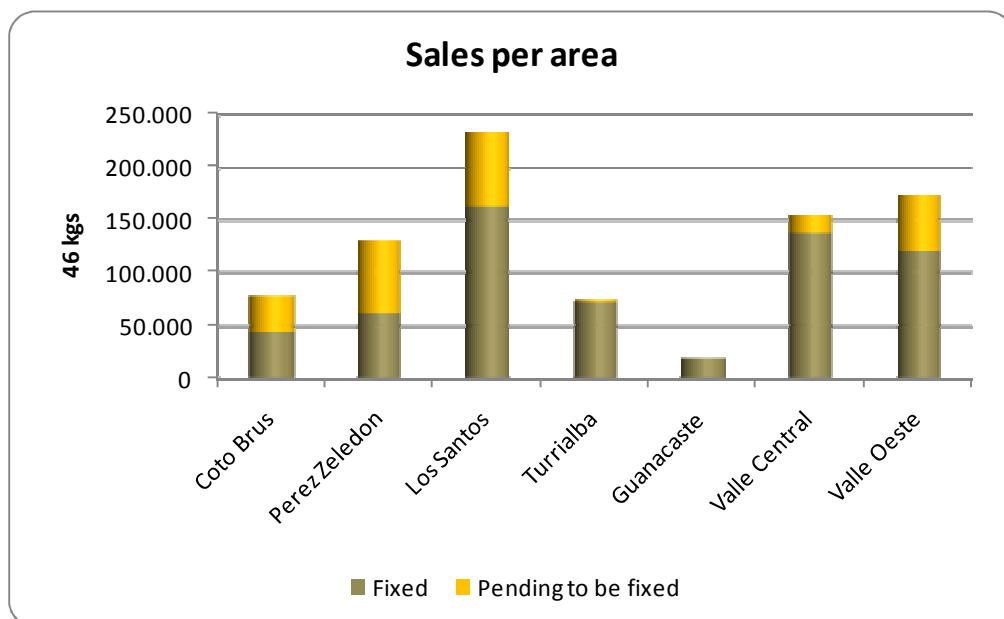


Total amount of coffee pending to be fixed





Good demand for mainstream and certified coffees.
 Hb Ep mainly sold out. First selling wave almost finished with sellers reluctant to commit more waiting for the real start of the harvest before doing more.



3. Prices:

